HOUSE BILL No. 1279

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-1.4-1-10.

Synopsis: Local bond banks. Authorizes charter schools to do financings through a local public improvement bond bank.

Effective: Upon passage.

Porter

January 14, 2002, read first time and referred to Committee on Education.





Introduced

Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2001 General Assembly.

HOUSE BILL No. 1279

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 5-1.4-1-10 IS AMENDED TO READ AS
2	FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 10. "Qualified
3	entity" means the following:
4	(1) A city.
5	(2) A county.
6	(3) A special taxing district located wholly within a county.
7	(4) Any entity whose tax levies are subject to review and
8	modification by a city-county legislative body under IC 36-3-6-9.
9	(5) A political subdivision (as defined in IC 36-1-2-13) that is
10	located wholly within a county:
11	(A) that has a population of:
12	(i) more than four hundred thousand (400,000) but less than
13	seven hundred thousand (700,000); or
14	(ii) more than two hundred thousand (200,000) but less than
15	three hundred thousand (300,000); or
16	(B) containing a city that:
17	(i) is described in section 5(3) of this chapter; and



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1	(ii) has a public improvement bond bank under this article.
2	(6) A charter school established under IC 20-5.5.
3	(7) Any authority created under IC 36 that leases land or facilities
4	to any qualified entity listed in subdivisions (1) through (5). (6).
5	SECTION 2 An emergency is declared for this act.

C o p

